

Explanation of variances – pro forma

Name of smaller authority: **Ashby cum Fenby Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,916	2,592				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,828	4,062	234	6.11%	NO		
3 Total Other Receipts	1,393	505	-888	63.75%	YES		An additional £732.60 was received in 22-23 for events. A VAT reclaim was made in 22-23 of £182.80. There was a payment of £48 made in 22-23 (no paperwork was available). A payment was made into the bank account of £114 by the previous clerk (wages repayment). Total £1077.46. The precept increased by £234.19. Net income difference £843.27
4 Staff Costs	1,810	2,318	508	28.04%	YES		A new Clerk was employed in Feb 23 on a higher rate NJC SCP 11 - Total difference 296.28. 22-23 figure included month 12 payment from 22-23 NJC Pay Award £1 per hour increase - total £156. The year 22-23 Month 2 included an payment to a new clerk of £57.30 as well as the outgoing clerk wages which was for handover work.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,736	4,019	283	7.57%	NO		
7 Balances Carried Forward	2,592	822				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,592	822				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,500	5,482	-1,018	15.66%	YES		2 village signs total asset value £3,000 were disposed of and new signs purchased at a cost of £1981.50
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable