

Explanation of variances – pro forma

Name of smaller authority: **ASHBY CUM FENBY PARISH COUNCIL**

County area (local councils and parish meetings only): **ERNLLCA**

Insert figures from Section 1 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	1,564	3,005				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,060	3,152	92	3.01%	NO		
3 Total Other Receipts	1,420	1,049	-371	26.13%	YES	Hog Roast event 2017/18 tickets sales £319, Plaque £30	
4 Staff Costs	1,591	1,600	9	0.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,448	5,105	3,657	252.56%	YES	Hog Roast 2017/18 £581, defibrillator £1485, installation of Defib £110, Re-paint Telephone box £476, website host & support £240, Notice Board repairs £47, mileage £181 = £3120	
7 Balances Carried Forward	3,005	501			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,005	501				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,948	6,433	1,485	30.01%	YES	Purchase of a Defibrillator £1485	
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable